

# TERMS

<b>ASSET CATEGORIES</b>	Broad Commercial Real Estate Assets
<b>TARGET MARKETS</b>	Selective U.S. Markets
<b>LOAN SIZE</b>	\$1MM – \$20MM
<b>LOAN-TO-VALUE (LTV)</b>	Up to 80%
<b>LOAN-TO-COST (LTC)</b>	Up to 85%
<b>PRICING</b>	Floating Rate: SOFR + 250–600 bps
<b>ORIGINATION FEE</b>	1.00%
<b>EXIT FEE</b>	0.00% – 1.00%
<b>TERM</b>	12 – 36 Months
<b>EXTENSION OPTIONS</b>	Deal Specific
<b>RECOURSE</b>	Non-Recourse (Customary Carve-Outs Apply)
<b>AMORTIZATION</b>	Interest-Only
<b>PREPAYMENT</b>	Minimum Interest: 0–9 Months, No Lockout
<b>TARGET CLOSING TIMELINE</b>	Within 30 Days
<b>OCCUPANCY REQUIREMENT</b>	None, reviewed deal by deal
<b>RATE CAP</b>	None, reviewed deal by deal
<b>DSCR</b>	None, reviewed deal by deal
<b>DEBT YIELD</b>	None, reviewed deal by deal